

Real-time reporting

In a business-friendly and confidential way

summitto::

This project has received funding from the European Union's Horizon 2020 research and innovation programme.



Agenda

- Real-time reporting in the EU
- E-invoicing VS real-time reporting
- Different ways to implement real-time reporting
- Introduction to summitto's real-time reporting system
- Questions



Let's hear from an independent expert....

https://multimedia.europarl.europa.eu/en/committee-on-budgetary-control_20210526-1345-COMMITTEE-CONT_vd?start=20210526133540&end=20210526133717&EPV_EDITED_VIDEOS=true?EPV_REPLAY=true&EPV_PHOTO=true&EPV_AUDIO=true

WORKSHOP



POLICY DEPARTMENT D
BUDGETARY AFFAIRS

MISSING TRADER FRAUD: DEFINITION, EFFECTS, PREVENTION AND SOLUTIONS



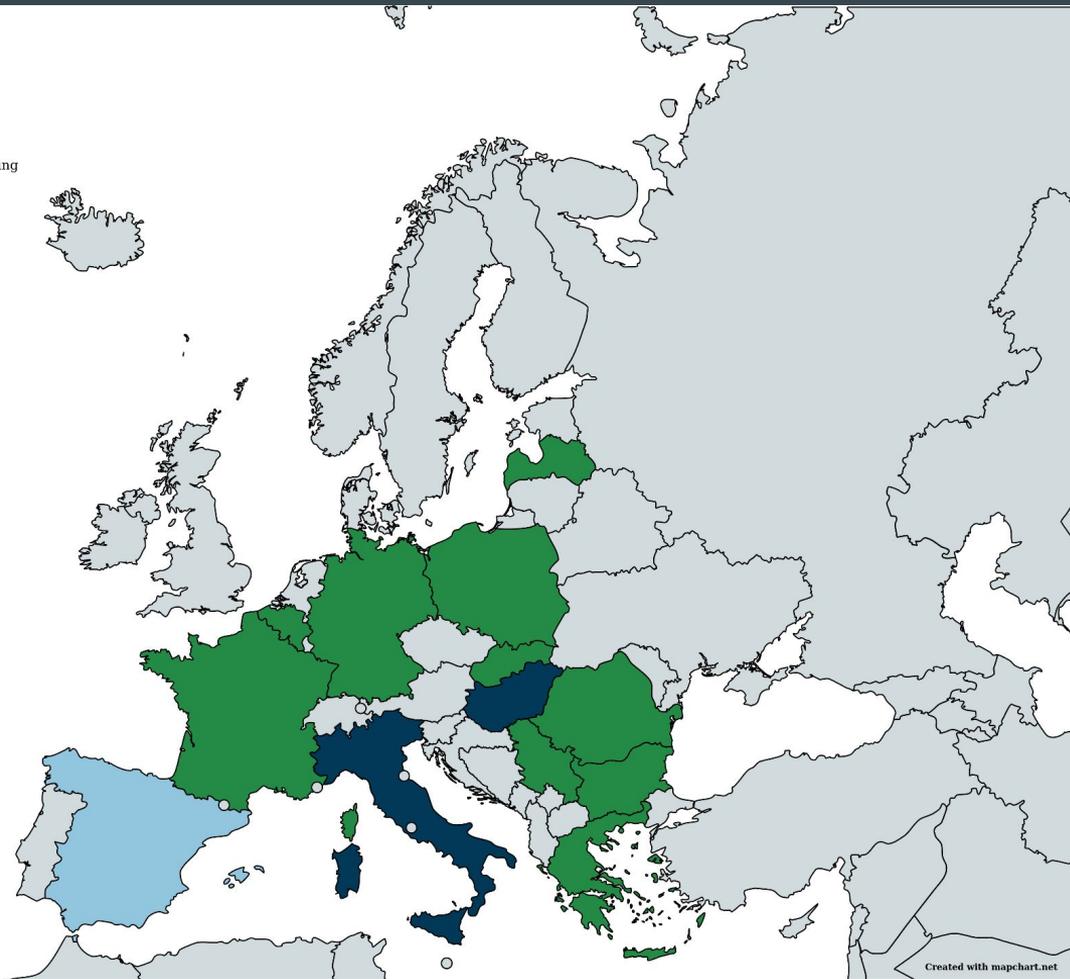
This project has received funding from the European Union's Horizon 2020 research and innovation programme.



This project has received funding from the European Union's Horizon 2020 research and innovation programme.

Reporting obligation

- Real-time reporting
- Near real-time reporting
- Planning real-time reporting



Created with mapchart.net



This project has received funding from the European Union's Horizon 2020 research and innovation programme.

All rights reserved summitto b.v.

summitto::

Real-time reporting: plans European Commission


FISCALIS 2021 Programme
FWS 144/003

'VAT in the Digital Age'
workshop

Virtual meeting 27 – 29 October 2021

Patrice PILLET
Head of Unit
European Commission
TAXUD C1
27 October 2021

GROUP ON THE FUTURE OF VAT

AGENDA

37TH MEETING
– 9 FEBRUARY 2022 –



e-Invoicing

- XML based format
- Procure - 2 - pay process
- Automation
- Connect seller and buyer
- In Peppol certainty invoice arrived

Focus on business

VS.

real-time reporting

- Registering invoices
- Potentially clearance
- Check for fraud (not VAT rate)
- Faster data
- Near-time - day timeframe enough
- GDPR compliance issue if not abstract

Focus on Tax Administration



How to reduce fraud (2/2)

Supplier VAT return

Buyer VAT return

Please print one figure only in each space using a black ball-point pen. Do not write NIL on any line. €: Enter whole Euro only - do not enter cents. Photocopies of this form are not acceptable.

Revenue

VAT3 RETURN (and PAYSリップ) Please complete below, detach and return

Bank Details - to be supplied if: Payment is being made by Single Debit Authority (do not complete this authority if you are paying by cheque), or ⇒ A repayment is being sought (see Method of Repayment above).

Office Use: AMD O/S

T1	VAT on Sales	1000	.00
T2	VAT on Purchases		.00
T3	Excess of T1 over T2 (Payable)		.00
O/R	Excess of T2 over T1 (Repayable)		.00
T4	Amount of Payment		.00

Debit Amount: , , .00

Value of Goods Sent to other EU Countries: E1 , , .00

Value of Goods Received from other EU Countries: E2 , , .00

I declare that this is a correct return of Value Added Tax for the period specified. Signed: _____ Date: _____

VAT3 B



Please print one figure only in each space using a black ball-point pen. Do not write NIL on any line. €: Enter whole Euro only - do not enter cents. Photocopies of this form are not acceptable.

Revenue

VAT3 RETURN (and PAYSリップ) Please complete below, detach and return

Bank Details - to be supplied if: Payment is being made by Single Debit Authority (do not complete this authority if you are paying by cheque), or ⇒ A repayment is being sought (see Method of Repayment above).

Office Use: AMD O/S

T1	VAT on Sales		.00
T2	VAT on Purchases	1000	.00
T3	Excess of T1 over T2 (Payable)		.00
O/R	Excess of T2 over T1 (Repayable)		.00
T4	Amount of Payment		.00

Debit Amount: , , .00

Value of Goods Sent to other EU Countries: E1 , , .00

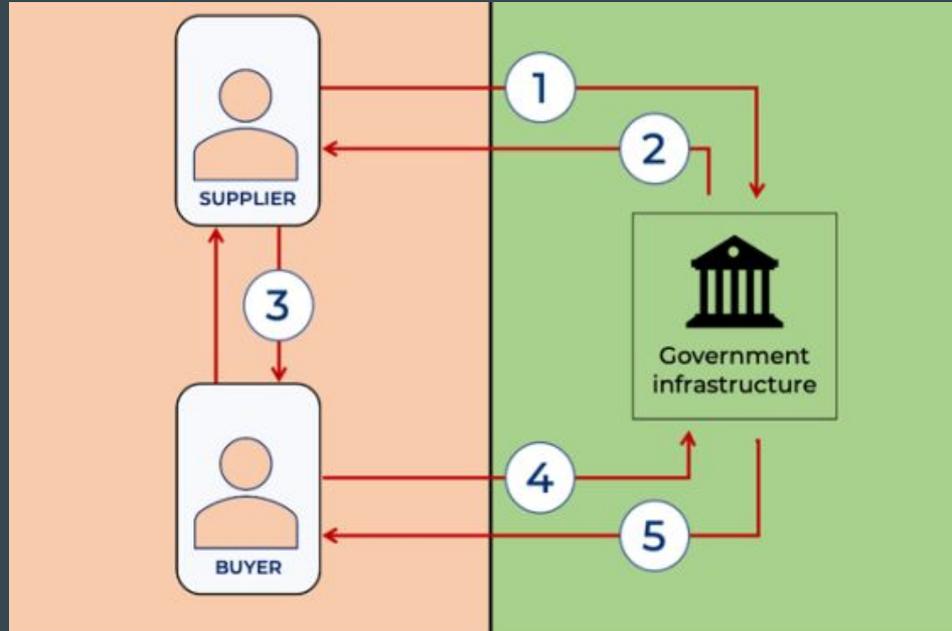
Value of Goods Received from other EU Countries: E2 , , .00

I declare that this is a correct return of Value Added Tax for the period specified. Signed: _____ Date: _____

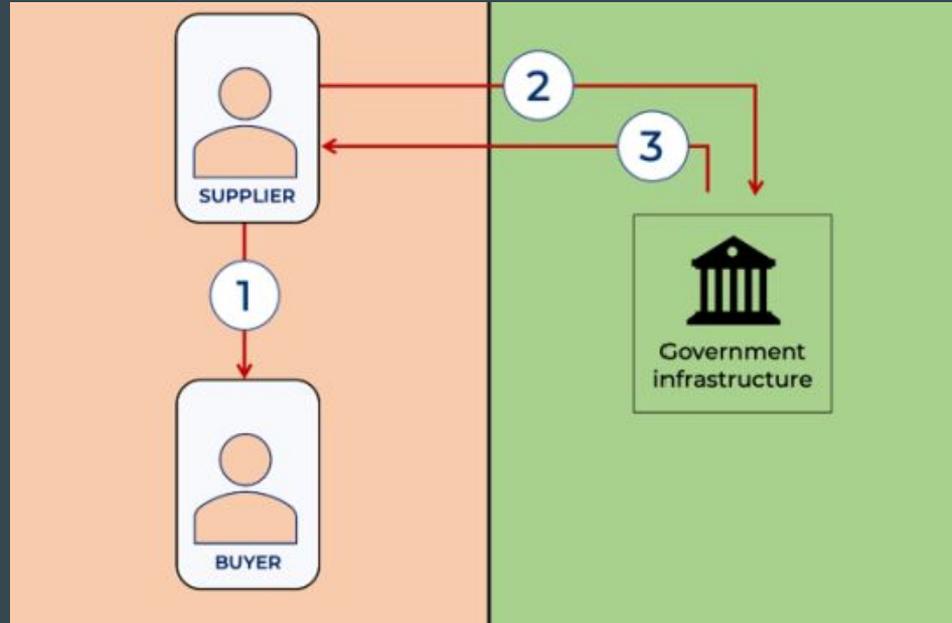
VAT3 B



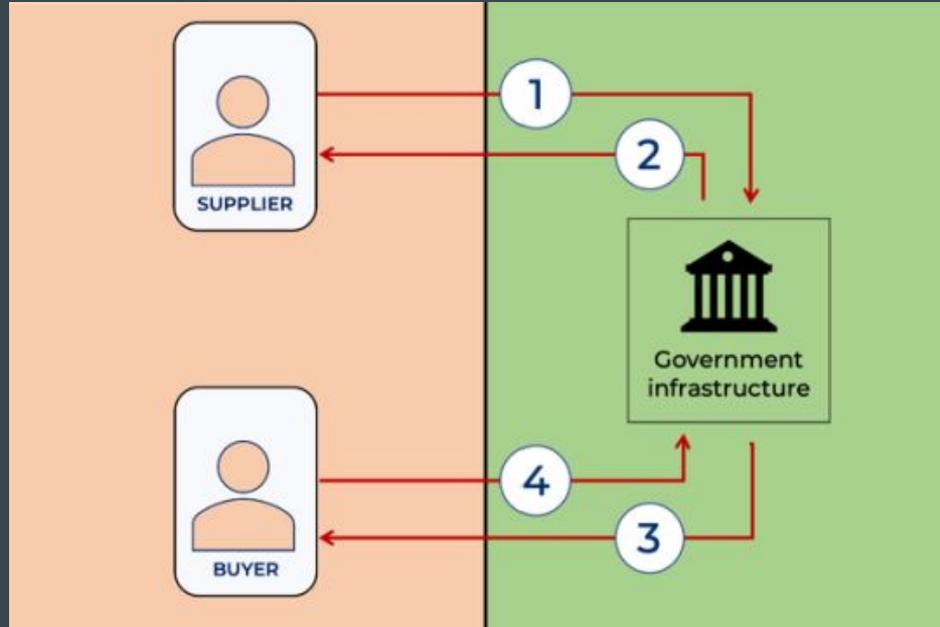
Different real-time reporting models - e.g. Brazil



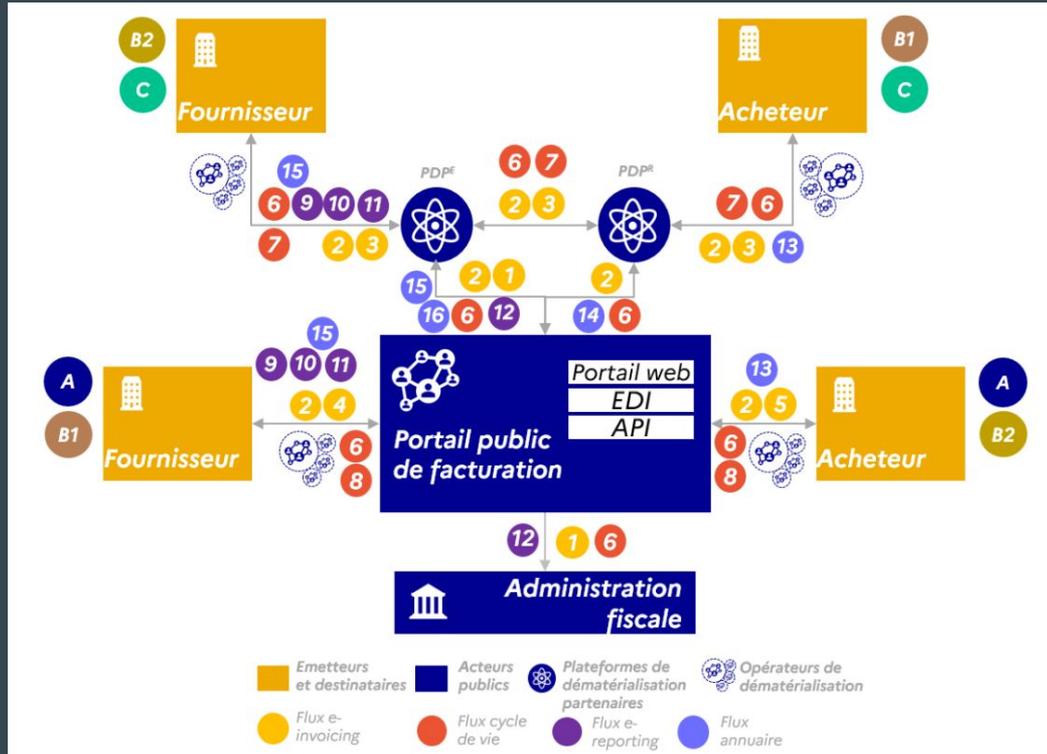
Different real-time reporting models - Hungary



Different real-time reporting models - Italy



Different real-time reporting models - France

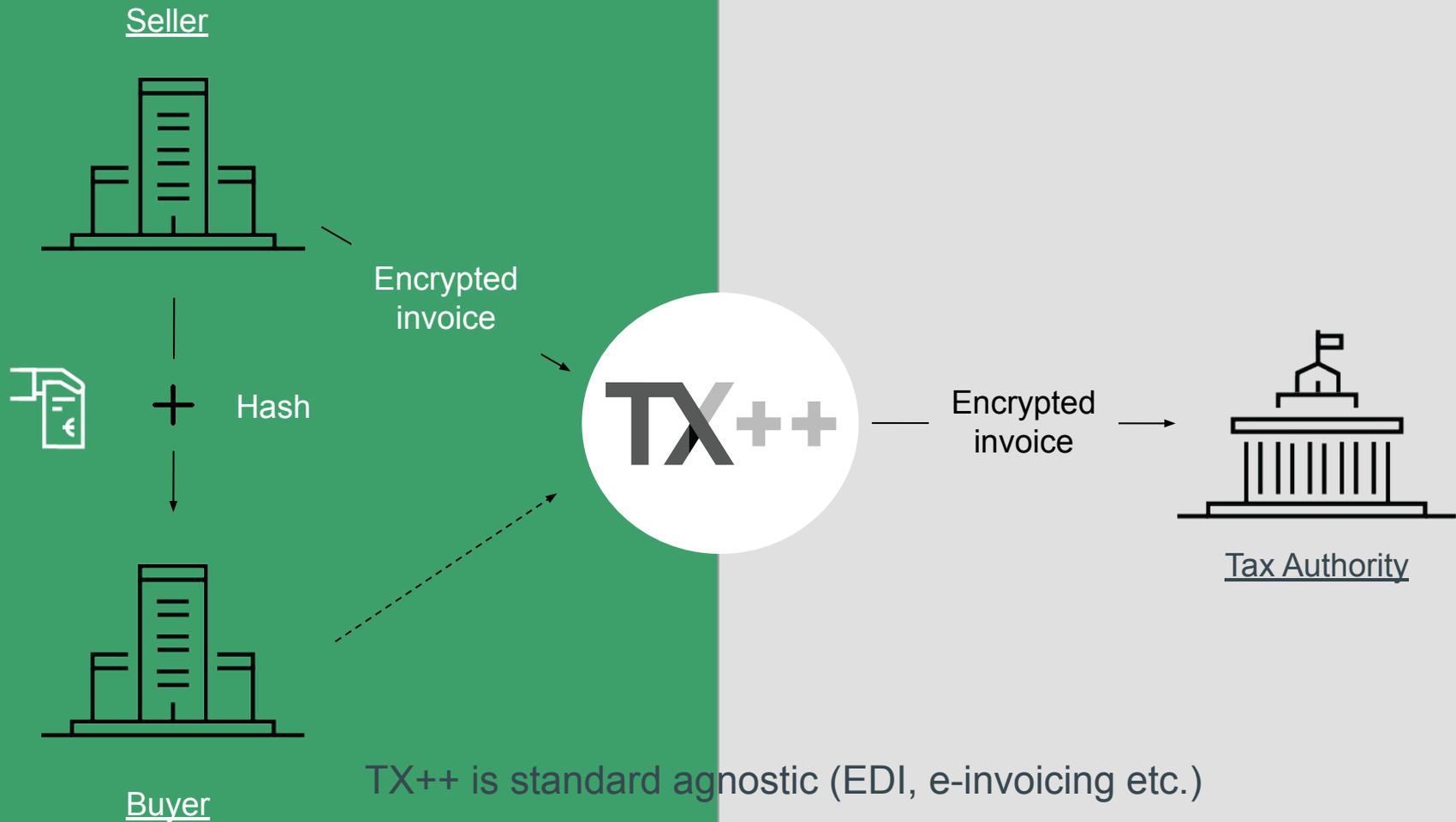


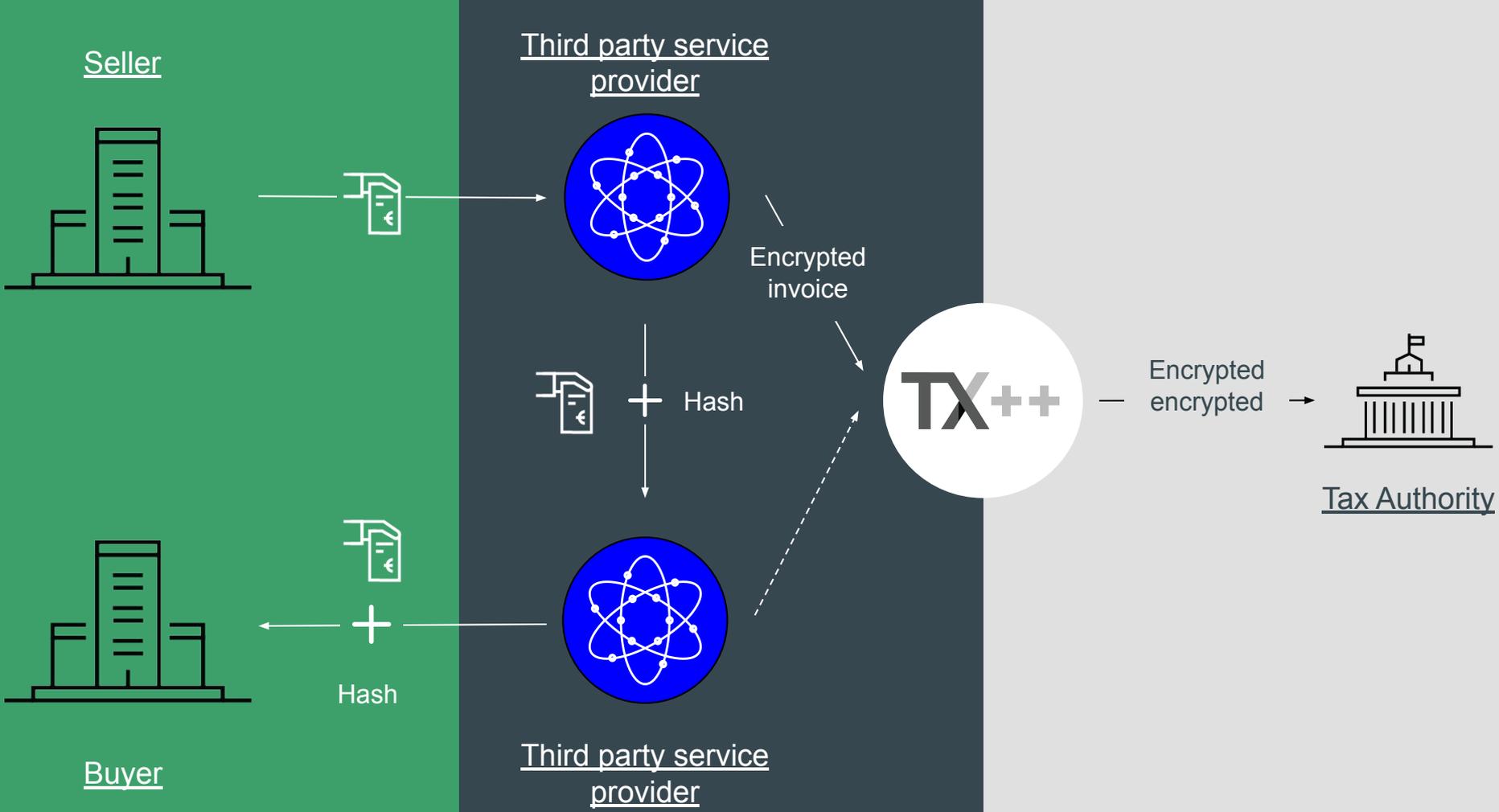
This project has received funding from the European Union's Horizon 2020 research and innovation programme.

A different approach



This project has received funding from the European Union's Horizon 2020 research and innovation programme.





We're not collecting invoice data



This project has received funding from the European Union's Horizon 2020 research and innovation programme.

Data protection

Seehofer warnt Abgeordnete vor IT-Problemen und Gefahren im Wahljahr

Im Herbst wird der Bundestag gewählt und das Parlament steht besonders im Visier von Cyber-Kriminellen. Davor hat der Bundesinnenminister gewarnt.

Lesezeit: 1 Min. In Pocket speichern

🔊 🖨️ 💬 34



CORONAPANDEMIE Neues Datenleck bei Corona-Testzentren

Die Ergebnisse der Corona-Tests inklusive persönlicher Daten von Tausenden Menschen konnten einfach abgerufen werden.

9. April 2021, 12:29 Uhr, Moritz Tremmel



Eine medizinische Schutzmaske schützt leider nicht vor Datenlecks.

Wieder hat es ein Datenleck bei einem Anbieter von Corona-... ANZEIGE

Germany: Large Data leak reveals Personal Data of more than 3 Million Customers

27. January 2020

The German car rental company *Buchbinder* is responsible for leaking Personal Data of more than 3 Million customers from all over Europe. The data leak exposed more than 10 Terabyte of sensitive customer data over several weeks without the company noticing it.



This project has received funding from the European Union's Horizon 2020 research and innovation programme.

Advantages of TX++

- Confidential
- No-clearance / disruption of workflow
- Open-source
- Decentralised / no single-point-of-failure



See our demo - portal.summitto.com - this is not the API

☰ summitto::
Language: English | Session Time Left: 5:00:00

Real-time VAT return overview

Here you can view the sum of your outgoing and incoming VAT, based on the invoice registrations of you and your suppliers. It is immutable, and can only be adjusted via new (credit) invoice registrations!

Number of invoices: 2

<p>Received VAT</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Total</td> <td style="text-align: right;">42.00 €</td> </tr> <tr> <td style="padding-left: 20px;">Deliveries & services 21.00% VAT</td> <td style="text-align: right;">42.00 €</td> </tr> </table> <p>Intra-community Sales</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Total</td> <td style="text-align: right;">0.00 €</td> </tr> </table>	Total	42.00 €	Deliveries & services 21.00% VAT	42.00 €	Total	0.00 €	<p>Paid VAT</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Total</td> <td style="text-align: right;">0.00 €</td> </tr> </table> <p>Intra-community Expenses</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Total</td> <td style="text-align: right;">0.00 €</td> </tr> </table>	Total	0.00 €	Total	0.00 €
Total	42.00 €										
Deliveries & services 21.00% VAT	42.00 €										
Total	0.00 €										
Total	0.00 €										
Total	0.00 €										

Register Invoice

View registered invoices

↑
THIS IS A DEMO. FEEDBACK

Summitto © 2021. All rights reserved. v0.3.1 - 1356f6b



Adding an invoice

×

Register invoice

Invoice Number *	Amount excl. VAT *
Date *	21% VAT *
1/31/2022	q
Buyer VAT Number *	9% VAT *
	0

Drag 'n' drop an invoice here, or click to select a file.



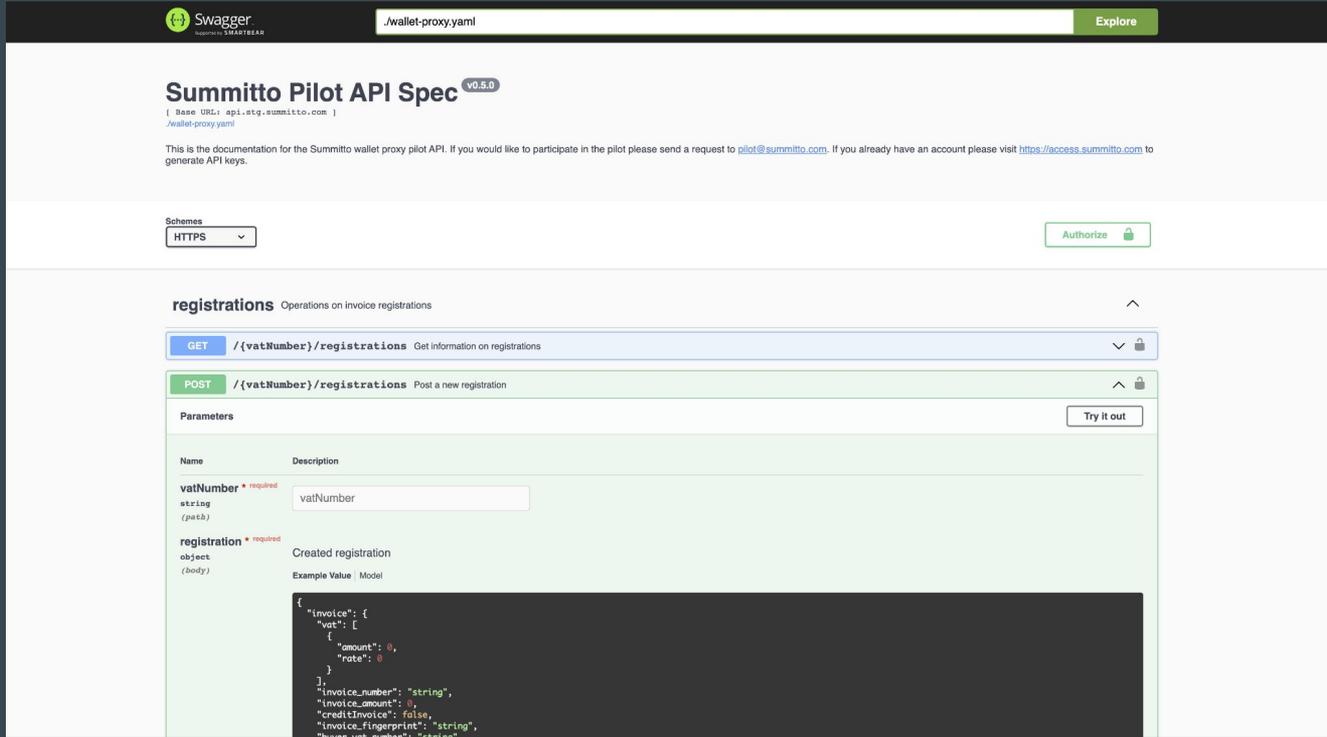


Register

Cancel



API



Swagger
powered by SMARTBEAR

./wallet-proxy.yaml Explore

Summitto Pilot API Spec vd.5.0

[Base URL: api.stg.summitto.com]
./wallet-proxy.yaml

This is the documentation for the Summitto wallet proxy pilot API. If you would like to participate in the pilot please send a request to pilot@summitto.com. If you already have an account please visit <https://access.summitto.com> to generate API keys.

Schemas: HTTPS Authorize

registrations Operations on invoice registrations

GET `/{vatNumber}/registrations` Get information on registrations

POST `/{vatNumber}/registrations` Post a new registration Try it out

Parameters

Name	Description
vatNumber * required string (path)	vatNumber
registration * required object (body)	Created registration Example Value Model

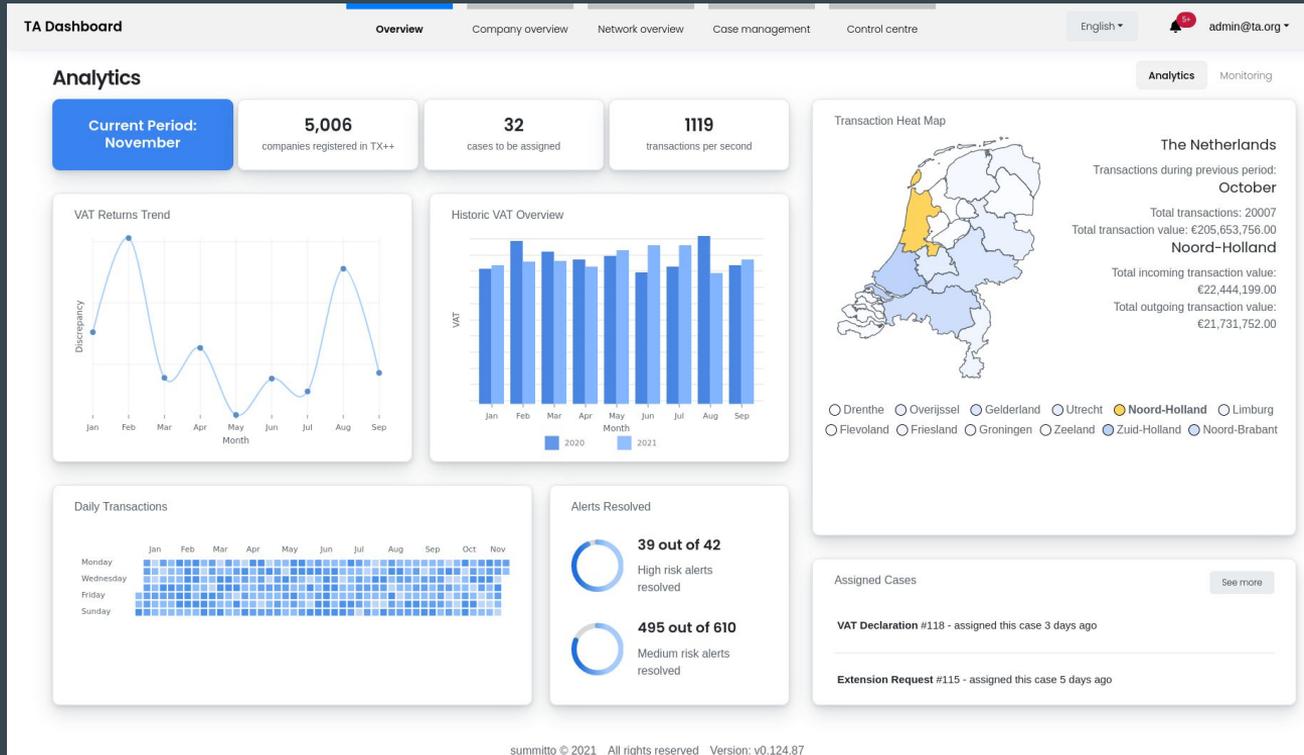
```

{
  "invoice": {
    "vat": [
      {
        "amount": 0,
        "rate": 0
      }
    ],
    "invoice_number": "string",
    "invoice_amount": 0,
    "creditInvoice": false,
    "invoice_fingerprint": "string",
    "owner_vat_number": "string"
  }
}

```



Dashboard tax administration



This project has received funding from the European Union's Horizon 2020 research and innovation programme.



Questions?

info@summitto.com



This project has received funding from the European Union's Horizon 2020 research and innovation programme.